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Brazil: Foreign Reserves At \$9.2 Billion, June 1991

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On Aug. 9, the Central Bank reported that foreign reserves as of June 30 totaled \$9.2 billion, the highest total since the commenced calculating monthly figures in 1982. A reduction is predicted for the month of July, largely due to the government's \$875 million payment on interest arrears owed foreign commercial banks. (Basic data from EFE, 08/09/91)

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