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Argentina: Concessionary Loans For Spanish & Italian Capital Goods Imports

by Barbara Khol

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On Aug. 9 in Buenos Aires, the Banco de la Provincia de Buenos Aires announced a concessionary loan program for small- and medium-size companies to import capital goods from Spain and Italy. Loan amounts vary from \$100,000 to \$5 million, payable in six to nine years, with a four-year grace period. Bank officers estimate that about 400,000 Argentine firms are potential candidates for the investment loans. Imports under the loan program are exempt from import duties. One of the principal objectives of bilateral agreements with Spain and Italy is promotion of joint ventures between private companies. (Basic data from AFP, 08/09/91)

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