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Nicaragua: US$50 Million Emergency Fund Spending In 1992 To Alleviate Impact Of Government Austerity Measures

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On Jan. 24, the Nicaraguan Social Investment Emergency Fund (FISE) reported plans to spend US$50 million this year on 1,000 separate projects aimed at alleviating the impact of government economic austerity measures. In 1991, the FISE carried out 329 such projects at a cost of US$15.9 million. Funding sources for the FISE include the Inter-American Development Bank (IDB), the UN Development Programme (UNDP), and US, Canadian, German, Danish, Swiss and English organizations. (Basic data from ACAN-EFE, 01/23/92)

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