

8-8-1991

# Peru: Decree Ends Government Monopoly Of Oil Industry

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

---

## Recommended Citation

Khol, Barbara. "Peru: Decree Ends Government Monopoly Of Oil Industry." (1991). <https://digitalrepository.unm.edu/notisur/6992>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact [amywinter@unm.edu](mailto:amywinter@unm.edu).

## **Peru: Decree Ends Government Monopoly Of Oil Industry**

*by Barbara Khol*

*Category/Department: General*

*Published: Thursday, August 8, 1991*

On Aug. 7, the Peruvian government promulgated a decree eliminating exclusive operations by the state-run oil company PetroPeru in exploration, distribution, import, production, and refining activities affecting crude oil and petroleum derivatives. PetroPeru and subsidiary companies are now authorized to participate in contracts with private foreign and domestic investors. Foreign companies will be permitted to remit up to 100% of hard currency earned via export sales. (Basic data from AFP, Xinhua, 08/07/91)

-- End --