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Brazil: Economic Indicators, Sao Paulo State

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On Aug. 1, the University of Sao Paulo's Economic Research Institute (Fundacao Instituto de Pesquisa Economica- FIPE) reported an 11.3% increase in consumer prices for the third week of July in Sao Paulo. FIPE spokespersons said that while researchers were "surprised" by the high rate of inflation, there is no cause for concern since no evidence of rising consumer demand exists. According to FIPE, the wholesale price index in Sao Paulo rose 13.22% in July. The Sao Paulo State Industries Federation (FIESP) reported a 0.9% increase in industrial output for the month of July. (Basic data from AFP, 08/01/91)

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