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Inter-American Investment Corporation Approves US$1.35 Million Loan For Guatemalan Agro-industry

by Deborah Tyrold

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On Jan. 15 in Washington, the Inter-American Investment Corporation (IIC) announced approval of a US$1.35 million loan for the Guatemalan company, Industria Agricola Tierra Fria (IATF). The company is headquartered in El Tejar municipality. The IATF’s US$2.7 million expansion program includes construction of a frozen fruit and vegetable processing plant. Company managers plan to export 9,353 metric tons of frozen foods to the US and Europe. The IIC is an autonomous affiliate of the Inter-American Development Bank (IDB) dedicated to financial support for private enterprise in Latin America and the Caribbean. (Basic data from ACAN-EFE, 01/16/92)

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