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\$300 Million In Euro-bond Offerings By Inter-american Development Bank

by Barbara Khol

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On July 26, Inter-American Development Bank (IDB) spokespersons told reporters that the bank concluded arrangements July 23 for a \$300 million offering on the Euro- bond market. With an interest rate of 8.875% per annum, the 10-year bonds cannot be redeemed until maturity. Resources will become part of the IDB's ordinary capital. The bonds are to be sold at 99.88% of nominal value by a consortium of companies headed by Deutsche Bank Capital Markets Ltd., Credit Suisse, First Boston Ltd., and J.P. Morgan Securities Ltd. (Basic data from AFP, 07/26/91)

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