

1-17-1992

Panama: U.S. Agency For International Development Predicts Increasing Social & Economic Tensions In 1990s

Deborah Tyroler

Follow this and additional works at: <https://digitalrepository.unm.edu/noticen>

Recommended Citation

Tyroler, Deborah. "Panama: U.S. Agency For International Development Predicts Increasing Social & Economic Tensions In 1990s." (1992). <https://digitalrepository.unm.edu/noticen/6919>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Panama: U.S. Agency For International Development Predicts Increasing Social & Economic Tensions In 1990s

by Deborah Tyroler

Category/Department: General

Published: Friday, January 17, 1992

On Jan. 6, local newspapers published highlights of a report by the US Agency for International Development (AID) predicting increased social and economic tensions throughout the 1990s, result of unemployment and marginalization of the majority of the population. The report said government structural adjustment policies would not lead to short- nor medium-term reductions in unemployment or increased productivity. According to USAID, maquiladoras (assembly for export) represent the most effective job creation option. However, said the report, the existing labor code acts as a "disincentive" to foreign investment. Government statistics indicate that at least 15% of the work force is unemployed. The Panamanian Workers Central (Central de Trabajadores de la Republica de Panama-CTRP) claims real unemployment is nearly 40%. (Basic data from Agence France-Presse, 01/06/92)

-- End --