7-30-1991

Peru: Note On Peruvian President's First Year In Office

Barbara Khol

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation
Peru: Note On Peruvian President's First Year In Office

by Barbara Khol

Category/Department: General
Published: Tuesday, July 30, 1991

In its July 26 issue, French daily newspaper Le Monde published a summary of President Alberto Fujimori's first year in power. In an interview, Fujimori told Le Monde that his government plans more economic adjustments in 1992 to extricate Peru from recession and isolation vis-a-vis international financial institutions. As a result of Japan's refusal to provide substantial economic assistance, Fujimori was forced to implement the same draconian austerity policies he criticized during the presidential campaign. Le Monde described the Peruvian president as "calculating and pragmatic." Over the past year, the number of Peruvians living in extreme poverty increased from 7 to 12 million, and purchasing power declined by 60%. At present, only 5% of the labor force has stable full-time employment. (Basic data from Notimex, 07/26/91)

-- End --