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Peruvian Government Approves Contract For Texas Crude Petroleum Exploration In Amazon

by Barbara Khol

Category/Department: General

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On July 23 in Dallas, spokespersons for Texas Crude Petroleum told reporters that the company will begin oil exploration in the Peruvian Amazon in August. Production contracts for Block 61 (located between the Colombian and Brazilian borders) were approved by eight government departments, the national congress and President Alberto Fujimori. In Houston, Texas Crude operations manager Al Curry said Peru's Energy Minister Fernando Sanchez Albavera also approved the contracts. Once the contracts are finalized, the US company plans to invest over time about \$200 million for exploration of natural gas and petroleum. Although the company has authorization to work a 6.2 million ha. area, spokespersons said activities will be focused in 2,500 ha. of the jungle. (Basic data from Notimex, 07/23/91)

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