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On July 20 in Maracaibo (Venezuela), representatives of the Colombian Petroleum Services Chamber and the Venezuelan Petroleum Chamber met to discuss possible joint investments. Freddy Castano, executive director of the Colombian chamber, said their principal objective is to further exchange of goods and services between private vendors in the two nations. The Colombian organization, established three years ago, is comprised of 60 company affiliates. Castano pointed out that Venezuelan development of oil industry equipment surpasses that of Colombia. Next, Castano mentioned that discussions are underway for the elimination of import tariffs among the Group of Three (Colombia, Mexico and Venezuela). Implementation of such policy, he said, would facilitate the entry of Mexico's oil industry to the Colombian market. (Basic data from EFE, 07/20/91)

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