

12-20-1991

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### Recommended Citation

Tyroler, Deborah. "Nicaragua: Outstanding Debt Owed Paris Club Governments Reduced By 75%." (1991).  
<https://digitalrepository.unm.edu/noticen/6870>

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## **Nicaragua: Outstanding Debt Owed Paris Club Governments Reduced By 75%**

*by Deborah Tyroler*

*Category/Department: General*

*Published: Friday, December 20, 1991*

During a Dec. 17 press conference, Presidency Minister Antonio Lacayo said the government had completed debt restructuring negotiations with Paris Club government creditors. Under the agreement, debt principal was reduced from US\$830 million to US\$207 million. The US was the only Paris Club member to write off all bilateral debt, or US\$260 million. (Basic data from Agence France-Presse, 12/17/91)

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