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Brazil: Net Capital Transfer Abroad, 1985-1990

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According to an annual report by the Central Bank released on July 16, Brazil's net capital transfer abroad over the past six years totaled $54.48 billion. Total capital transfers in the 1985-1990 period were equal to 44.6% of the foreign debt, calculated at $122 billion on Dec. 31, 1990. In 1990, debt payments came to $13.03 billion, compared to receipt of $8.34 billion from foreign sources. Debt payments in 1989 totaled $9.85 billion. Since 1985, the federal government has made $6.094 billion in loan repayments to the International Monetary Fund. Interest accounted for $1.753 billion of the total, and the remainder, payment on principal. Over the same period, Brasilia received $470 million in loans from the IMF, all in 1988. At present, Brazil owes the Fund $2 billion. (Basic data from AFP, 07/16/91)

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