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Nicaragua: US$3.8 Million Inter-american Development Bank Donation To Support Privatization Process

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On Dec. 19, spokespersons from the Inter-American Development Bank (IDB) announced approval of a US$3.8 million donation to the Nicaraguan government in support of a privatization program. The government plans to transfer about 100 state-run enterprises to the private sector. The funds are earmarked for developing strategy and specific programs for privatizing agricultural, manufacturing and commerce enterprises. About US$700,000 of the donation will be channeled through the United Nations Development Programme (UNDP) for a project jointly administered by the governmental agency charged with oversight of the privatization process, and the independent Central American Business Administration Institute (INCAE). (Basic data from Spanish news service EFE, 12/19/91)

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