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Mexico: Record Trade Deficit In January-april 1991 (s/s)

by Barbara Khol

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The trade deficit for the first four months of the year totaled a record $2.426 billion, compared to $13 million in January-April 1900. Between Jan. 1 and April 31 this year, export revenues came to $8.879 billion, and import spending, $11.305 billion. Manufactures exports totaled $4.774 billion, and imports, $10.435 billion, for a sectoral deficit of $5.661 billion. Of manufactures imports, 65% consisted of metallic products, machinery, equipment and chemicals. Agro-exports for the period totaled $1.205 billion; oil, $2.706 billion (compared to $2.479 billion in January-April 1990); and other extractive industries, $194 million. Import spending in January-April 1987 totaled $3.25 billion. [Basic data from Agence France-Presse, El Financiero (Mexico), 07/09/91] Trade Balance, January-April 1990, 1991 ($ millions) EXPORTS 7,857.0 8,879.0 oil 2,479.0 2,706.0 non-oil 5,378.0 6,173.0 agricultural 1,198.0 1,205.0 extractive 207.0 194.0 manufacturing 3,972.0 4,774.0 IMPORTS 7,870.0 11,305.0 agricultural 778.0 705.0 extractive 152.0 165.0 manufacturing 6,940.0 10,435.0 BALANCE -13.0 -2,426.0 Sources: Banco de Mexico (central bank), and Energy, Mining and State-run Industry Secretariat (SEMIP). IN El Financiero, 07/09/91, p. 16.

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