

7-16-1991

Colombia: Banco Cafetero To Be Privatized

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Khol, Barbara. "Colombia: Banco Cafetero To Be Privatized." (1991). <https://digitalrepository.unm.edu/notisur/6839>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Colombia: Banco Cafetero To Be Privatized

by Barbara Khol

Category/Department: General

Published: Tuesday, July 16, 1991

On July 12, President Cesar Gaviria announced that the country's largest bank, Banco Cafetero, will be privatized. Bank assets surpass \$1.045 billion. In a statement, the Colombian Coffeegrowers Federation said it planned to acquire all shares to be made available by the government in the first phase of the bank's "gradual privatization." Federation members are expected to offer about \$54 million for the stock purchase. All bank capital derives from the government's National Coffee Fund. (Basic data from Notimex, 07/12/91)

-- End --