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Deborah Tyroler

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Guatemalans Receive Average US\$1 Million Per Day From Relatives In U.S.

by Deborah Tyroler

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According to a recent report broadcast by Radio Patrullaje Informativo, Guatemalan nationals residing in the US send an average US\$1 million per day to family members in Guatemala. Hugo Maul, of the National Economic Research Center (CIEN), said the influx of dollars through such remittances is a stabilizing factor for the Guatemalan economy, and represents one of the nation's principal sources of foreign currency. (Basic data from Cerigua Weekly Briefs, 11/24- 12/03/91)

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