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Bolivia: I.m.f. Approves $60 Million Expanded Structural Adjustment Facility (esaf) Loan

by Barbara Khol
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On July 3, in Washington announced approval of a $60 million loan to La Paz under its Expanded Structural Adjustment Facility (ESAF). The loan will be disbursed in two installments of 22.68 million SDRs each. According to the Fund statement, the loan constitutes the last phase of a three-year program formalized in 1988 to support the Bolivian government's economic reform efforts commenced in 1985. During the first two years of the ESAF agreement, Bolivia received approximately $120 million. Bolivia's IMF quota is $120 million. At present, La Paz owes the IMF $217 million. (Basic data from Notimex, 07/03/91)

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