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## Nicaragua: Two Private Banks Open For Business

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## **Nicaragua: Two Private Banks Open For Business**

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On Dec. 2, the Credit Bank of Central America (BanCentro) commenced operations. The Bank of Central America, headed by the Pellas family, was opened the previous week. Government officials said two more licenses to establish private banks have been issued, bringing the total to six. [Basic data from Central American Historical Institute (Washington, DC), 11/28- 12/04/91]

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