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On July 5, Central Bank manager Eduardo Valencia told reporters that GDP in 1990 increased by 2.3%, compared to 0.6% in 1989. The new figure result of revised calculations and the positive effects of export and manufacturing industry growth is almost double the government's original GDP estimate for the past year. In 1990, the agriculture, forestry and fisheries sector registered a 3.8% growth rate. Banana exports totaled 2,188,498 metric tons, almost half a million more than in 1989. Manufacturing GDP increased 2.6%, the highest rate for the sector since 1982. Growth in the services sector was calculated at 2.7%, led by commerce, business services, and communications. The oil industry expanded by 1.6%, and electricity, 5.9%. In contrast, in 1990 gross fixed capital formation declined by 1%, and construction registered a negative 4.9%. (Basic data from AFP, 07/05/91)

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