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Nicaragua: Update On Privatization Of State-run Enterprises

by Deborah Tyroler

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On Dec. 3, Dayton Caldera, president of the National Corporation for Public Administration (CORNAP), told reporters that of 351 state-run enterprises to be privatized, 108 have already been transferred to the private sector or shut down. Most of the 108, said Caldera, are being leased until definitive sales arrangements have been completed. According to Caldera, the following enterprises are currently in the final stages of privatization: a fish processing plant and a boatyard, both located on the country's south Atlantic coast; seven sugarmill complexes; several retail outlets, and an unspecified number of manufacturing plants. He added that the state-owned airline, Aeronica, would be "semprivatized." Next, Caldera reiterated that the government maintains its commitment to offer employees of privatized enterprises a stake in the companies of up to 25%. In a recent statement, Finance Minister Emilio Pereira said that privatization of all state-run companies was unlikely before year-end 1993. (Basic data from ACAN-EFE, 12/03/91)

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