

7-4-1991

# Chile: Tariff Reduction & Currency Devaluation

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## Recommended Citation

Khol, Barbara. "Chile: Tariff Reduction & Currency Devaluation." (1991). <https://digitalrepository.unm.edu/notisur/6775>

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## **Chile: Tariff Reduction & Currency Devaluation**

*by Barbara Khol*

*Category/Department: General*

*Published: Thursday, July 4, 1991*

In late June, the Chilean government reduced import tariffs from 15 to 11%. Next, the peso was devalued by 1% against the US dollar. (Basic data from Xinhua, 06/27/91; EFE, 07/03/91)

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