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Chile: On Unemployment, Wage Rates

by Barbara Khol

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On July 3, the National Statistics Institute (INE) reported that national unemployment in the March-May period averaged 6.5%, up from the 6.2% rate of the previous three months. In Santiago, where nearly 40% of the country's labor force is concentrated, unemployment rose to 7.9% in the March-May period, compared to 6.8% in December 1990-February 1991. Average real wages increased 6.5% between December 1990 and April 1991. (Basic data from AFP, EFE, 07/03/91)

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