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Deborah Tyroler

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Nicaragua: 1992 Budget Proposal

by Deborah Tyroler

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On Nov. 15, Finance Minister Emilio Pereira presented the administration's US\$517.9 million budget proposal for 1992 to the National Assembly. According to Pereira, the projected 1992 economic growth rate is 3.7%, and single-digit inflation will continue. Defense and security spending would total US\$74.28 million. The military's share in the budget drops from 15.2% in 1991 to 12.3% in 1992, while expenditures for police and other public security items decline from 10.5% to 9.9%, respectively. Education and health care absorb a larger proportion of the budget, from 7% in 1991 to 16% next year. Investments and foreign debt service payments for US\$265.6 million are not included in the US\$517 million figure. (Basic data from Agence France-Presse, 11/15/91)

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