11-29-1991

Nicaragua: 1992 Budget Proposal

Deborah Tyrolier

Follow this and additional works at: https://digitalrepository.unm.edu/noticen

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Nicaragua: 1992 Budget Proposal

by Deborah Tyroler

Category/Department: General

Published: Friday, November 29, 1991

On Nov. 15, Finance Minister Emilio Pereira presented the administration's US$517.9 million budget proposal for 1992 to the National Assembly. According to Pereira, the projected 1992 economic growth rate is 3.7%, and single-digit inflation will continue. Defense and security spending would total US$74.28 million. The military's share in the budget drops from 15.2% in 1991 to 12.3% in 1992, while expenditures for police and other public security items decline from 10.5% to 9.9%, respectively. Education and health care absorb a larger proportion of the budget, from 7% in 1991 to 16% next year. Investments and foreign debt service payments for US$265.6 million are not included in the US$517 million figure. (Basic data from Agence France-Presse, 11/15/91)

-- End --