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## **Inter-american Investment Corporation Approves US\$5 Million Loan For Costa Rican Institution**

*by Deborah Tyroler*

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On Nov. 18 in Washington, the Inter-American Investment Corporation (IIC) announced approval of a US\$5 million loan to the Costa Rica-based Central American Investment Corporation (CPISA). The IIC is an Inter-American Development Bank affiliate dedicated to private sector development. A portion of the loan is earmarked for credit to small- and medium-scale businesses. Next, about US \$2 million are to be used to assist CPISA in issuing Central American Depository Receipts (Derecho Centroamericano de Deposito-DCD). The dollar-denominated instruments, to be issued in Panama, will include stocks in diverse Central American companies. (Basic data from Notimex, 11/18/91)

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