Jamaica Resumes Bauxite Shipments To Soviet Union

Barbara Khol
Jamaica Resumes Bauxite Shipments To Soviet Union

by Barbara Khol

Category/Department: General

Published: Tuesday, July 2, 1991

According to a recent report by the Caribbean News Agency (CANA), Audley Roberts, managing director of the Jamaica Bauxite Aluminum Trading Company, said bauxite shipments to the Soviet Union were resumed in June. The company plans to ship 100,000 tonnes per month during the remainder of 1991. In October last year, the two governments finalized a five-year $125 million contract. The agreement specifies one million MT of bauxite deliveries per annum to the USSR. Shipments were suspended earlier this year due to shipping schedule and timely payment arrangement difficulties. As of May 31, only 30,000 MT had been shipped to the Soviet Union. Jamaica uses 50% of the revenue received for the bauxite to purchase Soviet goods, mainly tractors and vehicles. (Basic data from Xinhua, 06/26/91)

-- End --