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On June 10, the government's Development Finance Corporation (CFD) submitted 17,100 shares in Sogewiese Leasing S.A. for sale through the stock exchange. CFD's stake in the company was equivalent to 15%. According to the Economy Ministry, government shares in 23 companies are to be privatized via the stock exchange, including AeroPeru; Manufacturas Nylon; mining companies HierroPeru, Cerro Verde II and Buenaventura; and, real estate, fertilizer, chemical, cement and tobacco enterprises. Banco Popular del Peru announced it would sell off its subsidiary in Bolivia. A decree regulating restructuring of state-run productive enterprises specifies that resources generated from the sales are destined for military and police equipment, health and education services, and repairs and expansion of roads and highways and water treatment facilities. State-run companies number about 200, most established by the military regime which came to power in 1968. Industries defined as strategic, such as petroleum, are expected to remain under state control. Financial restructuring plans are underway for Petroleos del Peru. Within the next six months, the oil company is to reduce personnel by 25%, from 12,000 to 9,000, and privatize gas stations and its transport fleet. [Basic data from EFE, AFP, 06/10/91; Notimex, 06/11/91; Gestion (Lima), 06/12/91]