6-13-1991

World Bank Affiliate International Development Association Approves $12.6 Million Loan For Haiti

Barbara Khol

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
World Bank Affiliate International Development Association Approves $12.6 Million Loan For Haiti

by Barbara Khol
Category/Department: General
Published: Thursday, June 13, 1991

On June 12, the International Development Association (IDA) announced approval of a $12.6 million concessionary loan to help finance a program to improve basic public and private education. The IDA, a World Bank affiliate, provides concessionary loans to low-income nations. Loan terms are 40 years, 10-year grace period, zero standard interest, 0.75% annual interest rate on disbursed funds, and no more than 0.5% per annum on non-disbursed funds. The program includes reconstruction and remodeling of 48 schools, real estate and equipment for 118 schools, books for 70,000 students, and training for teachers and administrators. (Basic data from AFP, 06/12/91)

-- End --