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Deborah Tyroler

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Spain Approves US$4.6 Million Loan For Small Business In Costa Rica

by Deborah Tyroler
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On Nov. 14, government officials confirmed final approval by Madrid on a US$4.6 million loan for small-scale businesses. Of the total, US$3 million are destined to a trust fund administered by the Costa Rican Banco Federado. The trust fund will finance productive activities organized by community and civic organizations. Loan terms for such organizations are 10 years, and a maximum 22% per annum interest rate. The remaining US$1.6 million are to be used for small business imports of Spanish-made equipment and machinery. (Basic data from ACAN-EFE, 11/14/91)

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