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Ecuador: State-run Airline Leases Two Airbus Planes With Purchase Option

by Barbara Khol
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On June 4, Jacinto Jouvin, president of the state-run airline Ecuatoriana de Aviacion, told reporters that the company plans to lease two Airbus planes (310 and 300) in an attempt to cut maintenance and fuel costs. Rental for each plane is $670,000 each. The airline has a purchase option on the two aircraft. At present, Ecuatoriana de Aviacion's fleet consists of four 707 airliners, all manufactured over 20 years ago, and one DC-10. According to Jouvin, the company is operating at a loss, result of excess personnel, among other problems. In late 1991, he said, at least 25% of airline shares will be made available to private sector investors. (Basic data from AFP, 06/04/91)

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