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Category/Department: General
Published: Thursday, June 6, 1991

According to the June edition of the International Monetary Fund's statistics bulletin, consumer price inflation for the Latin American region came to 518.7%. For all developing nations, the index averaged 107% in 1990, compared to 77% in 1989. The increase was attributed to Latin America, and to less spectacular extent, European developing nations. Third World region average inflation statistics for 1987 through 1990 are summarized below. 1987 1988 1989 1990 Africa 13.1 18.8 24.7 12.9 Asia 7.4 11.8 10.1 ... Europe 40.9 79.7 220.6 290.7 Middle East 19.2 19.4 14.5 7.7 Latin America 115.8 216.9 342.7 518.7 Developing 35.2 56.6 77.3 107.1 nations

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