Brazil: Foreign Capital Inflow Up In January-april 1991

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On May 30, the Central Bank reported a record entry of foreign capital into the country in the first four months of 1991. Between January and April, the Bank authorized foreign capital permits totaling $2.9 billion, compared to $3.56 billion for all of 1990. The actual amount taken into the country at contracted exchange rates during the four month period was $1.66 billion. Foreign investment is channeled mainly into the private sector. The foreign capital inflow took the form of commercial paper sales, loans granted by parent companies to Brazilian subsidiaries, direct investment and import financing. [Basic data from Gazeta Mercantil (Brazil), AFP, 05/30/91; EFE, 06/01/91]

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