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Nicaragua: Government Announces Budget Proposals & Five-year Economic Recovery Plan

by Deborah Tyroler

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During a Nov. 4 press conference, Presidency Minister Antonio Lacayo told reporters that the government has proposed a US\$502 million budget for 1992. The 1991 budget totaled US\$387 million. Lacayo said the budget includes US\$52 million for service payments on the government's US\$9 billion foreign debt, as well as US\$278 million for public investment projects. Next, on Nov. 5, Foreign Cooperation Minister Edwin Kruger told reporters that officials will soon complete a five-year (1992-96) economic recovery program premised on about US\$5 billion in foreign loans and donations. According to Kruger, the plan's main target is a sustained annual growth rate of about 5.5%. (Basic data from ACAN-EFE, 11/04/91; EFE, 11/05/91)

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