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Deborah Tyroler

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Panama: Financial Incentives For Banana Producers

by Deborah Tyroler

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On Oct. 27, Trade and Industry Minister Roberto Alfaro submitted a bill to the legislature aimed at providing financial incentives to banana producers. If approved, producers who export more than 25,000 18-kg. boxes per year would receive a US\$0.01 rebate per box. Other incentives include tax benefits for producers who expand banana cultivation area, duty free import of equipment. The duty exemption would not include vehicle imports. (Basic data from ACAN-EFE, 10/27/91)

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