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Honduras: 10% Currency Devaluation

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On Oct. 31, the Honduran Central Bank announced a 10% currency devaluation, effective Nov. 4. The new exchange rate is 5.4 lempiras per US dollar. The black market exchange rate is currently at 5.7 lempiras per dollar. (Basic data from ACAN-EFE, AFP, 10/31/91)

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