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Panama: Inter-american Development Bank To Resume Loan Disbursement On Projects Suspended In 1989

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On Oct. 25, Luis Sanchez, representative of the Inter- American Development Bank (IDB) in Panama City, announced the resumption of loan disbursement on 14 projects totaling US\$130 million. The IDB-funded programs were suspended in 1989, result of the political conflict between the US and Panamanian governments. According to Sanchez, the loan programs are focused on health, education and housing for low-income Panamanians. In a separate development, Finance and Treasury Ministry spokesperson Omar Castillo said that under a 1990 agreement with the US Agency for International Development (AID), US\$4.9 million were earmarked for construction projects in 1991. (Basic data from AFP, 10/25/91)

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