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On May 19, Mines and Energy Minister Fernando Vergara told reporters that the Cusiana oil deposit, located 250 km. east of Bogota, could contain 1 billion barrels of high-quality light crude. Three companies are working at the site under a contract with the state-run oil company ECOPETROL. British Petroleum owns 40% of the production, Total Compagnie Francaise, 40%, and the US-based Triton Energy Corp., 20%. Thus far, the well is more than 4,300 meters deep. The last large petroleum find was in 1983 when the deposit at Cano Limon, near Venezuela, was discovered. The weekly news magazine Semana said 301 million barrels were discovered in 1988, 47.9 million in 1989, and 17.5 million last year. (Basic data from AFP, 05/19/91)

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