

10-23-1991

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Formal Membership Status For Taiwan In Central American Economic Integration Bank (bcie)

by Deborah Tyroler

Category/Department: General

Published: Wednesday, October 23, 1991

According to a communique released by the government in Taipei (Taiwan) on Oct. 21, the Central American Economic Integration Bank (BCIE) has formally granted membership status to Taiwan. BCIE president Federico Alvarez said Taiwan's initial capital contribution to the bank totals US \$150 million. Of the total, 25% will be deposited over the next three years, and the remainder upon request by the BCIE. BCIE member-nations Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua are among the world's 29 nations which recognize Taiwan as an independent state. (Basic data from Notimex, 10/21/91)

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