5-21-1991

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Uruguay: Inter-american Investment Corporation (iic) Approves $2.5 Million Loan For Poultry Producer

by Barbara Khol
Category/Department: General
Published: Tuesday, May 21, 1991

On May 20 in Washington, the Inter-American Investment Corporation (IIC), an Inter-American Development Bank affiliate, announced approval of a $2.5 million loan for the Uruguayan poultry company, Granja Moro. The loan is earmarked for expansion and upgrade of the firm's facilities. The expansion is expected to generate approximately 320 jobs. The IIC also approved a $1 million investment in Granja Moro, described as Uruguay's major integrated poultry operation. The IIC members (shareholders) include 24 Latin American and Caribbean nations, seven European countries, Japan, Israel and the US. (Basic data from AFP, 05/20/91)

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