Brazil: More On Reshuffling Of Economic Team

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On May 8, Economy Minister Zelia Cardoso de Mello resigned, triggering a cabinet reshuffle. (See Chronicle 05/09/91 for previous coverage.) In solidarity with Cardoso, about 50 officials resigned from posts in the economy and infrastructure ministries, the central bank, and state-run banks, including the Banco do Brasil. Marcilio Marques Moreira, a banker and former ambassador to the US, replaced Cardoso de Mello as economy minister. Joao Santana, former minister of administration, replaced Eduardo Teixeira at the head of the Infrastructure Ministry, which is responsible for 123 state enterprises. Banker Francisco Roberto Andre Gros replaces Ibrahim Eris as Central Bank governor. On May 10, Marques Moreira confirmed that principal foreign debt negotiator, Jorio Dauster, will continue in his post. (Basic data from AFP, EFE, 05/10/91)

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