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Peru: Notes On Expected Financing From "support Group Nations"

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On May 10 in Lima, ambassadors from Spain, France, Holland and Italy announced that their governments will participate in the international "Support Group" for Peru. President Alberto Fujimori's government has repeatedly announced that it requires $1.22 billion in loan monies to "re-enter" the international financial community. The US and Japan have pledged to contribute $350 million, and, Venezuela and Colombia, $50 million each. The Mexican government has requested participation in the Support Group, and is expected to contribute about $50 million. For 1991, Peru needs about $522 million, and in 1992 $700 million to pay arrears to multilateral creditors. The overall public sector foreign debt totals $22 billion. (Basic data from AFP, 05/10/91)

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