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I.d.b. Finalizes $650,000 Technical Cooperation Agreement To Improve Tax Administration In 18 Latin American Nations

by Barbara Khol

Category/Department: General

Published: Tuesday, May 14, 1991

According to a statement released May 13 in Washington, the Inter-American Development Bank finalized a $650,000 technical cooperation agreement with the Venezuelan government aimed at improving the efficiency of tax administration in 18 Latin American countries. The program will be implemented by the Venezuelan Treasury Ministry via the National Public Administration School (Escuela Nacional de Administracion Publica), with participation by the Inter-American Tax Administrators Center and the US Internal Revenue Service. The agreement was signed by IDB executive vice president James Conrow and Venezuelan deputy treasury minister Carlos Stark. IDB technical cooperation financing derives from the Bank's special operations fund net earnings. The Center is contributing $44,000 to the program, and the US Internal Revenue Service, $40,000. (Basic data from EFE, 05/13/91)

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