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Bolivian Government Finalizes Accord To Facilitate U.S. Investment

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On May 6, Bolivian and US officials signed an accord to facilitate US investment. Agreement terms specify that the US Export Import Bank (Eximbank) can guarantee transfer of US investors' profits in hard currency. In addition, suppliers and financiers of capital goods will be guaranteed payment for all sales to private Bolivian companies. Eximbank is examining the possibility of guaranteeing transactions of up to $20 million, with payment terms of up to seven years. Larger amounts will be considered on the basis of merit. A second agreement with Bolivia is in the works which would offer guarantees against expropriations and other political risks. In addition, the Bolivian government is working with the US government's Overseas Private Investment Corporation (OPIC), and will finalize an accord with the World Bank's Multilateral Investment Guarantee Office. (Basic data from AFP, 05/06/91)

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