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On April 26, the International Monetary Fund insisted that the Argentine government dedicate its 1991 fiscal surplus and revenues from privatization of state-run companies to foreign debt service payments. The total sum is estimated at $4 billion. Economy Minister Domingo Cavallo was in Washington attempting to convince IMF officials to sign off on a new letter of intent, and to organize a bridge loan of over $1 billion. The letter of intent predicts a fiscal surplus in 1991 equivalent to 4% of GDP. [Basic data from Prensa Latina (Cuba), 04/26/91]

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