5-9-1991

Colombia: Disagreement Between Finance & Economic Development Ministers On Anti-inflation Policy

Barbara Khol
Colombia: Disagreement Between Finance & Economic Development Ministers On Anti-inflation Policy

by Barbara Khol
Category/Department: General
Published: Thursday, May 9, 1991

On May 4, Economic Development Minister Ernesto Samper said anti-inflation measures imposed by Finance Minister Rodolfo Hommes were not very effective. Samper noted that the consumer price index in April rose 2.8%, making the accumulated for the year 12.27%. Samper called on Hommes to change his policies, described as causing economic paralysis without cutting inflation. At a press conference on May 6, Hommes said he would not modify policies in force. He added that Samper was not in charge of monetary policy, and was merely attempting to earn popularity points. (Basic data from AFP, 05/06/91)

-- End --