Argentina: April Consumer Price Level Inflation At 5.5%

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According to a May 6 report by the National Census and Statistics Institute (INDEC), the consumer price index in April rose by 5.5%, bringing the accumulated index for the first four months of the year to 51.2%. The inflation rate for April was the lowest monthly figure thus far in 1991. Inflation in January averaged 7.7%; February, 27%; and, March, 11%. On the same day, the Trade and Industry Subsecretariat announced plans to import about 10,000 metric tons of pork from the US and Europe. The government is also examining the possibility of importing processed foods to compete with domestic industry. (Basic data from EFE, 05/06/91)

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