5-7-1991

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On U.S. Export-import Bank Lending To Latin American Nations

by Barbara Khol

Category/Department: General
Published: Tuesday, May 7, 1991

On April 24, John Macomber, president of the US Export-Import Bank, told reporters in Mexico City that Mexico receives more Eximbank credit than any other country. At present, Mexico has received approval for $4.3 billion in loans for US imports, and an additional $2.8 billion have been requested. Latin American nations currently owe the Eximbank a total $12.3 billion, compared to $4.6 billion owed by African nations and $3.8 billion by Asian countries. Macomber said that Venezuela currently holds $614.8 million in Eximbank financing, with a potential for $1.1 billion. In Chile, Eximbank exposure currently totals $202.6 million, and the total is expected to increase to $387 million in the near future. At present, outstanding Eximbank loans to Colombia total $141.1 million; Bogota has a guaranteed credit line of $1.2 billion. [Basic data from El Financiero (Mexico), 04/25/91; The Mexico City News, 04/26/91]

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