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Panama: Charge On Canal Passage To Increase By 2%

by Deborah Tyroler

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On Sept. 27, Panama Canal commissioner Alfredo Ramirez told a congressional committee that charges on ocean-going vessels will be raised 2% to cover the cost of widening the canal. He said estimated additional revenue from the increase is \$10 million per year. The \$360 million canal-widening project is scheduled to begin next year. An average of 34 ships pass through the canal on a daily basis. Charges for passage currently range from \$1.60 to \$2.01 per ton. (Basic data from AFP, 09/27/91)

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