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Mexican Stock Exchange Performance, 1990 (s/s)

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According to the Mexican Stock Exchange (BMV) annual report for 1990, the BMV’s rate of return in the 1986-1990 period was 447%. The report provided comparisons on rate of return with the world's largest and most important exchanges: Japan, 182.4%; New York, 170.1%; London, 153%; Paris, 127.7%; and, Frankfurt, 108%. The BMV price index last year rose 15.6%. In comparison, the Tokyo exchange price index dropped 37.5%; Dow Jones of New York was down 4.5%; and, London's Financial Times declined 10.8%. Price/profit index Price/book value (multiple) index 1989 1990 1989 1990 BMV 8.88 11.89 0.91 1.41 Tokyo 51.4 29.0 4.72 2.36 New York 13.8 13.0 2.12 1.87 Paris 11.8 9.8 1.97 1.45 London 10.9 10.8 1.81 1.57 Frankfurt 16.0 13.0 2.10 1.82 [Basic data from El Financiero (Mexico), 04/26/91]

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