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Latin American Nations' Interest Arrears To Foreign Commercial Banks, 1985-march 1991 (s/s)

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According to a report released April 22 in Washington by the International Finance Institute (IFI), Third World nations have accumulated almost $27 billion in interest arrears to commercial banks. Latin American nations are responsible for most of the arrears. The table below summarizes the recent history of major Latin American debtor nations currently in arrears to commercial banks. ($ millions) 1985 1986 1987 1988 1989 1990 March 1991 Argentina 442 257 228 1949 5216 6823 7294 Bolivia 213 260 317 236 193 156 162 Brazil 0 0 3430 0 3454 8376 9500 Dom.Rep. 36 0 0 67 158 169 Ecuador 0 0 368 804 1243 1544 1640 Panama 0 0 15 218 472 728 780 Paraguay 0 3 9 16 32 66 50 Peru 466 944 1357 1946 2508 3096 3276

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